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* Asterisks denote mandatory information

Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	Low Weng Fatt
Designation *	Managing Director and CEO
Date & Time of Broadcast	26-Mar-2013 17:17:59
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>> Announcement Details

The details of the announcement start here ...

Announcement Title * AWARD OF PROJECTS

Description Please see attached.

Attachments CHL_Annct_Award_of_Projects.pdfTotal size = **10K**
(2048K size limit recommended)

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CHASEN HOLDINGS LIMITED

(Company Registration No. 199906814G)

Incorporated in the Republic of Singapore

AWARD OF PROJECTS

The Board of Directors of Chasen Holdings Limited (the “**Company**” or the “**Group**”) is pleased to announce that the Group has secured the following projects (the “**Projects**”) for the first quarter (January to March) of 2013:

Chasen Sinology (Beijing) Logistics Co., Ltd	Nature of Project	Digitization of precious ornaments/artifacts for Ordos and Hubei museums in China
	Value of Project	RMB16.5 mil (equivalent to approximately SGD3,317,439)
	Duration of Project	12 months with effect from end of January 2013
REI Promax Technologies Pte Ltd	Nature of Projects	Fabrication of ordnance, semi-conductor and camera components in Singapore.
	Value of Projects	SGD991,076
	Duration of Projects	5 months with effect from February 2013
Chasen Logistics Sdn Bhd (in collaboration with REI Hitech Sdn Bhd)	Nature of Project	Relocation and installation of moulding machines in Penang, Malaysia
	Value of Project	RM1,107,335 (equivalent to approximately SGD443,406)
	Duration of Project	5 months with effect from February 2013
Chasen Transport Logistics Co., Ltd	Nature of Project	Un-stuffing, unpacking, cargo transportation, move-in & installation of factory equipment in Hai Phong, Vietnam
	Value of Project	USD880,000 (equivalent to approximately SGD1,100,254)
	Duration of Project	6 months with effect from March 2013

The Projects will be funded through bank borrowings and internal financial resources.

The Projects are entered into in the ordinary course of business. Barring unforeseen circumstances, it is expected that the Projects would have no material impact on the net tangible assets per share and the earnings per share of the Group for the current financial year ending 31 March 2013.

None of the Directors or controlling shareholders or substantial shareholders of the Company has any interest, directly or indirectly, in the Projects.

By Order of the Board

Low Weng Fatt
Managing Director and CEO

26 March 2013